

Tailings Management Policy

Syncrude Canada Ltd. (Syncrude) is committed to environmental excellence and the protection of public health and safety. This includes the management of all tailings facilities in a safe, sustainable and environmentally responsible manner. It is achieved by implementing a tailings management system supported through the actions of our employees, contractors and consultants, and by allocation of appropriate resources.

Syncrude plans, designs, constructs and operates tailings facilities in a manner that reduces long-term impacts, risks, and liability. The company engages local stakeholders and Communities of Interest (COIs), and considers their input and perspectives in relation to the design, operation, and management of tailings facilities. Syncrude's tailings management complies with all legal requirements and conforms with reasonable and prudent engineering practices, set design criteria, and industry and company standards and guidelines. These include the Operations Integrity Management System – Syncrude Tailings Management and Earthen Structures Integrity System, Canadian Dam Association (CDA) technical guidelines, applicable legislative requirements, and the Mining Association of Canada (MAC) Towards Sustainable Mining (TSM) Tailings Management Protocol.

Through its Tailings Management and Earthen Structures Integrity System, Syncrude manages all risks associated with each tailings facility by engaging the level of accountability, authority and competency for decision making appropriate to the level of risk that the decision entails. Syncrude has implemented an ongoing program of review, including Independent Review by a Geotechnical Review Board, to deliver continual improvement of health, safety and environmental performance through the management of risks associated with each tailings facility and structure.

As a member of MAC, Syncrude is committed to supporting and meeting the best practices established through the Tailings Management Protocol and its overarching principles.

Steven A. Yatauro

Senior VP, Production & Accountable Executive Officer

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